AI in Global Markets: Opportunities & Portfolio Implications

Synopsis:

Artificial Intelligence (AI) is emerging as a transformative general-purpose technology with significant implications for the global economy and financial markets. As investment in AI infrastructure accelerates and adoption broadens across industries, investors are increasingly examining how AI could reshape productivity, labour markets and corporate profitability, while also influencing equity market dynamics.

This masterclass will explore observed shifts in capital expenditure, labour market developments and policy responses linked to AI adoption. It will also review trading patterns in global equity markets, differentiating between “AI Infrastructure” providers and “AI Adopters”, and examining phases of momentum such as “AI Summers” and “AI Winters”.

From a practitioner’s perspective, the session will discuss what AI means for investment decision-making globally and how investment professionals are incorporating AI tools and insights into their investment processes.

Key themes of the Masterclass:

- Understanding the observed shifts in capital expenditure growth, labor market dynamics, and policy stances
- Review of observed trading patterns in global equity markets, differentiating between “AI Infrastructure” and “AI Adopters”, periods of momentum changes and “AI Summers” vs. “AI Winters”.
- Embedding AI In a multi-asset portfolio manager’s investment process
- Big AI themes that frame decisions in multi-asset investing
- Practical AI use cases in Schroders’ multi-asset strategies and its limitations
- Managing risks, governance and guardrails when using AI in the investment process

Trainers:

- Felix Momsen, Managing Director (Public Equities), GIC
- Petr Kocourek, Multi-Asset Portfolio Manager, Schroders Investments

Lesson Plan:

No.	Details	Time allocation
1	**Macroeconomic Empirics on AI Adoption** Analyse global macroeconomic shifts through capex growth, labour market trends, and policy developments including China's 15th Five-Year Plan, drawing on leading research from Bridgewater, Goldman Sachs, and others. **Trainer:** Felix Momsen, Managing Director (Public Equities), GIC	20 mins
2	**AI in Global Equity Markets** • Analyse trading patterns distinguishing "AI Infrastructure" vs. "AI Adopters", including momentum cycles ("AI Summers" vs. "AI Winters"). • Holistic valuation analysis using financial bubble literature (e.g., Phillips, Shi and Yu, 2016). • Evaluate margin implications, sector winners/losers, geographic exposures, and adoption breadth/speed across global indices. **Trainer:** Felix Momsen, Managing Director (Public Equities), GIC	20 mins
3	**Investing in an AI World: A Multi-Asset Portfolio Manager Playbook** • Embedding AI In a multi-asset portfolio manager’s investment process • Big AI themes that frame decisions in multi-asset investing • Practical AI use cases in Schroders’ multi-asset strategies and its limitations • Managing risks, governance and guardrails when using AI in the investment process	40 mins

	Trainer: Petr Kocourek, Multi-Asset Portfolio Manager, Schroders Investments	
	Q&A & Closing	10 mins