

NEWS RELEASE

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IMAS AND LIA WORK WITH LIPPER TO ENHANCE SINGAPORE'S FUNDS TRACKING PORTAL

Singapore, 20 August 2008 – The Investment Management Association of Singapore (IMAS) and the Life Insurance Association, Singapore (LIA) have entered into an agreement with Lipper, Thomson Reuters specialist fund subsidiary, to be the provider of fund performance data for the nation's Central Provident Fund Investment Scheme (CPFIS).

With the appointment, Lipper will work with IMAS and LIA to enhance the CPFIS Performance & Risk Monitoring Report and fundsingapore.com web portal to better meet the needs of the investing community.

Giri Mudeliar, IMAS Executive Director said: "Going forward, we are very pleased with the recent formalization of our partnership with Lipper. We believe that fundsingapore.com is moving to a level of reporting that has more value added functions, and is also easy to use".

Mark O'Dell, LIA's President said: "Both IMAS and LIA are committed to continually improving their channels of information to help consumers and investors make more timely and informed decisions."

"With the appointment of Lipper, we have further enhanced the site to make it more user-friendly so that the general public who want to keep track of how their CPFIS-included investment funds are performing can benefit from it. This will allow them to make timely and better informed decisions in collaboration with their financial advisers," O'Dell added.

Edward Haddad, Asean, Pacific and South Asia managing director at Thomson Reuters, said: "Lipper's designation as the definitive source for CPF data enhances our growing usage and visibility within Singapore's collective investment community. As a result of this agreement with IMAS and LIA we anticipate further interest in our data services across Singapore's financial markets."

Elaborating on the agreement with Thomson Reuters at a press briefing today, **Tan Soo Thiam**, LIA's representative (Senior Vice-President & Chief Investment Officer, American International Assurance), said: "The Lipper Leader Rating System allows easy navigation on the fundsingapore.com portal to allow users quick and easy access to comprehensive and up to date data."

The IMAS and LIA's portal will now provide an advanced and consolidated view of CPF products, encompassing Lipper fund data, Lipper Leader Ratings System, Quarterly Performance and Risk Monitoring reports and Lipper's Total Expense Ratio. In addition, it will also cover asset allocation review, advanced fund screener capability, peer group analysis, charting, and factsheet capability.

This content is accessible via the website www.fundsingapore.com starting from the third quarter 2008. All CPF investors in Singapore who are looking to improve their investments in the funds will be able to assess fund insights on the enhanced portal.

Inaugurated in 2002 and 2003 respectively, the quarterly CPFIS Performance & Risk Monitoring Reports and the funds portal initiatives aim to serve CPF investors and general investors in Singapore by providing timely and reliable information on Singapore funds so as to facilitate informed investing decisions.

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About Investment Management Association of Singapore (IMAS)

IMAS is a representative body of investment managers spearheading the development and growth of the industry in Singapore.

Its objectives include the promotion of professionalism and exemplary practice among members in their conduct of the investment management business. By fostering high standards of professionalism and promoting exemplary practice among members, the association seeks to set the benchmark for the investment management industry in Singapore.

IMAS also provides a forum for members to discuss relevant industry issues as well as a platform for a collective voice where feedback or representation is needed on behalf of the investment management industry.

About Life Insurance Association, Singapore

The Life Insurance Association is a trade association comprising 16 insurers and three reinsurers who are licensed by the Monetary Authority of Singapore (MAS) to transact life insurance or life reinsurance business in Singapore.

Its objective is to promote the growth and development of the Singapore life insurance industry and to protect interests shared by life insurers and life insurance policy holders. To meet these objectives, the LIA undertakes various activities each year with current emphasis on the development of the life insurance industry in consultation with MAS, the promotion of standards of industry practice; and the promotion of public awareness of life insurance.

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About Lipper

Lipper, a Thomson Reuters company, provides independent insight on global collective investments including mutual funds, retirement funds, hedge funds, fund fees and expenses to the asset management and media communities. Lipper is the world's leading fund research and analysis organization, covering over 180,000 share classes and over 99,000 funds in 54 registered for sale (RFS) universes. It provides the free Lipper Leader ratings for mutual funds registered for sale in 27 countries. Additional information is available at www.lipperweb.com.