

IMAS 2024 INVESTMENT MANAGER'S OUTLOOK SURVEY

2024 KEY MARKET HIGHLIGHTS

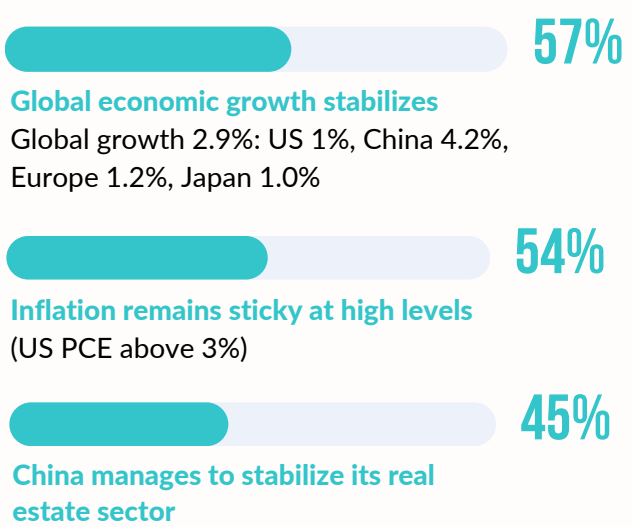
Encouraging 2024 outlook with a significant majority expecting Fed rate cuts, and reduced concerns on sustained high inflation



Continued optimism in Asian financial markets and stability in global growth



EXPECTATIONS FOR 2024



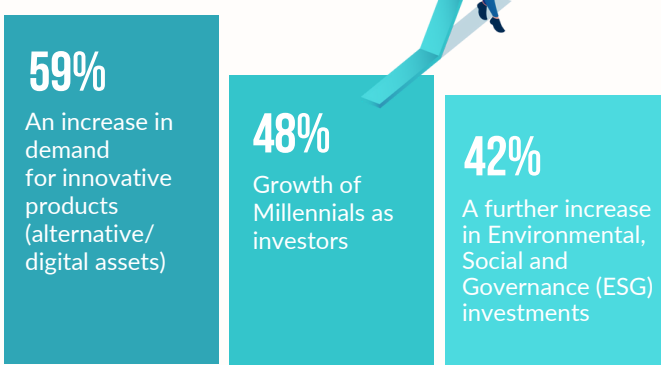
KEY BUSINESS HIGHLIGHTS

"This year, we are seeing an increasing demand for innovative products in alternatives and digital assets, overtaking ESG investments for pole position. This reflects an important shift in investor mindsets, led by the growth of millennial investors."

- Jenny Sofian,
Chairman of IMAS



DRIVERS TO INVESTMENT GROWTH



TOP STRATEGIES



BUSINESS DIFFERENTIATORS



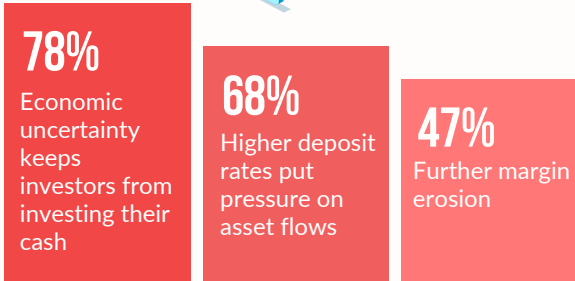
ESG STRATEGY



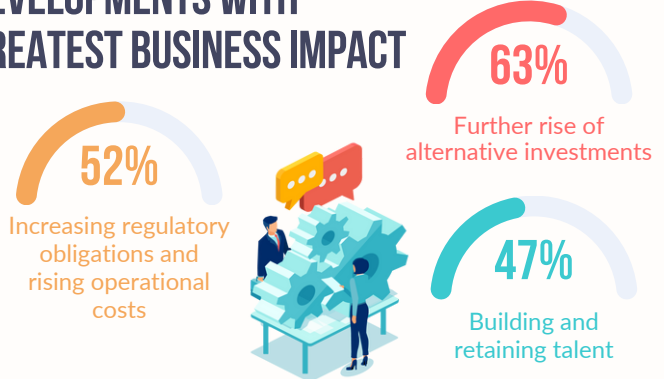
CHALLENGES IN ESG IMPLEMENTATION



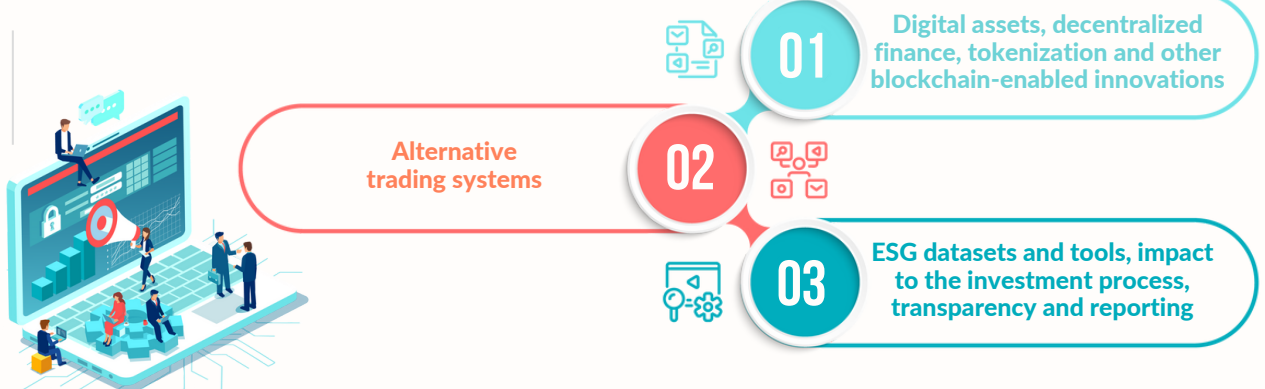
THREATS TO GROWTH



DEVELOPMENTS WITH GREATEST BUSINESS IMPACT



FINTECH INNOVATIONS OF INTEREST



BUSINESS FUNCTIONS LIKELY DISRUPTED BY TECHNOLOGY

