

IMAS 2024 INVESTMENT MANAGER'S OUTLOOK SURVEY

2024 KEY MARKET HIGHLIGHTS



Continued optimism in Asian financial markets and stability in global growth

EXPECTATIONS FOR 2024

57%

Global economic growth stabilizes Global growth 2.9%: US 1%, China 4.2%, Europe 1.2%, Japan 1.0%

54%

Inflation remains sticky at high levels (US PCE above 3%)

45%

China manages to stabilize its real estate sector

KEY BUSINESS HIGHLIGHTS

"This year, we are seeing an increasing demand for innovative products in alternatives and digital assets, overtaking ESG investments for pole position. This reflects an important shift in investor mindsets, led by the growth of millennial investors."

- Jenny Sofian, **Chairman of IMAS**





59%

products (alternative/ digital assets)

An increase in

48%



42%

TOP STRATEGIES

33%

28%

Private debt Alternatives Income strategies

BUSINESS DIFFERENTIATORS



Incorporating

Moving into new new asset client sectors classes (e.g. (e.g. retail, private assets, high-net worth, digital assets) institutional, etc.)

lines around sustainable finance/ESG

Developing





ESG integration into existing strategies



New launch of bestin-class/impact strategies/ blended

finance strategies



Improving ESG disclosures beyond regulatory requirements

CHALLENGES IN ESG IMPLEMENTATION



59%



THREATS



TO GROWTH

Higher deposit rates put pressure on asset flows

DEVELOPMENTS WITH GREATEST BUSINESS IMPACT



Further rise of alternative investments

78% uncertainty keeps investors from

investing their

cash

68%

Further margin

Building and retaining talent

FINTECH INNOVATIONS OF INTEREST



transparency and reporting

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03

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Alternative trading systems

Advanced analytics, machine

learning and artificial intelligence

BUSINESS FUNCTIONS LIKELY DISRUPTED BY TECHNOLOGY



Research

Fund Operations