

Gold - a practical valuation framework and key drivers for 2025



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Johan Palmberg is the Senior Quantitative Analyst at the World Gold Council, where he has dedicated the past 14 years to advancing the understanding of gold and its market dynamics. Before joining the World Gold Council, Johan honed his expertise at one of Europe's leading hedge funds, focusing on commodities for their Global Macro fund. He holds both a BSc and MSc in Finance.

Johan's unique approach blends robust quantitative skills with a deep understanding of macroeconomic trends and market behaviours. He offers a comprehensive analysis of gold, not only from historical, theoretical, and empirical perspectives but also with a forward-looking view. His insights extend to the key drivers of gold, including global bond, equity, and commodity markets, as well as macroeconomic risks and geopolitical impacts.

Collaborating with external academics, Johan has been instrumental in designing and developing the World Gold Council's internal attribution and valuation models. His work has challenged long-held biases and set new standards in the field. Additionally, Johan authors the monthly investment commentary and is a seasoned presenter, regularly engaging with diverse audiences, including investors, sovereign wealth funds, and central banks.

Johan Palmberg's extensive experience, innovative approach, and ability to communicate complex concepts clearly make him the perfect speaker for this conference. His insights will provide valuable perspectives to private wealth individuals, helping them navigate the intricate world of gold and its broader market implications.